

## Social Value and the Symbio Project



# Say hello:-)

Your name, your organisation and why you wanted to attend today's session

Which one of these **best** describes your role in the bioeconomy ecosystem?



development, retailer etc.)





# Social value is the positive impact that actions can have on people communities and the environment

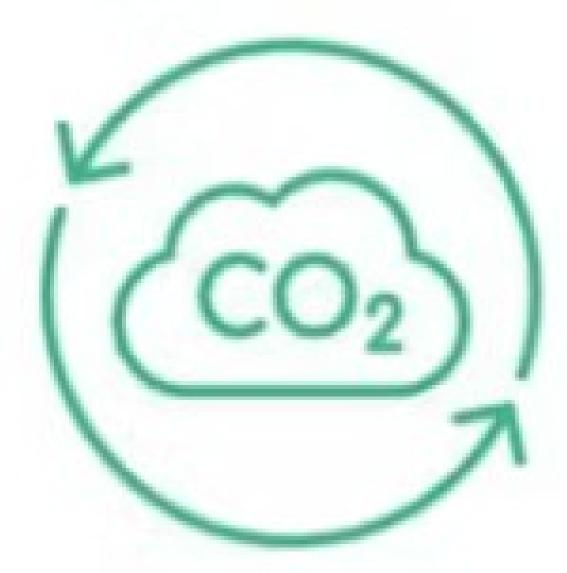
What social value do you think that circular bio-based businesses can deliver for Andalusia?

0 responses

#### Social value context - the carrot



Creating inclusive jobs



Contributing to carbon neutrality



Making efficient use of natural resources



Securing access to food, better nutrition and good health

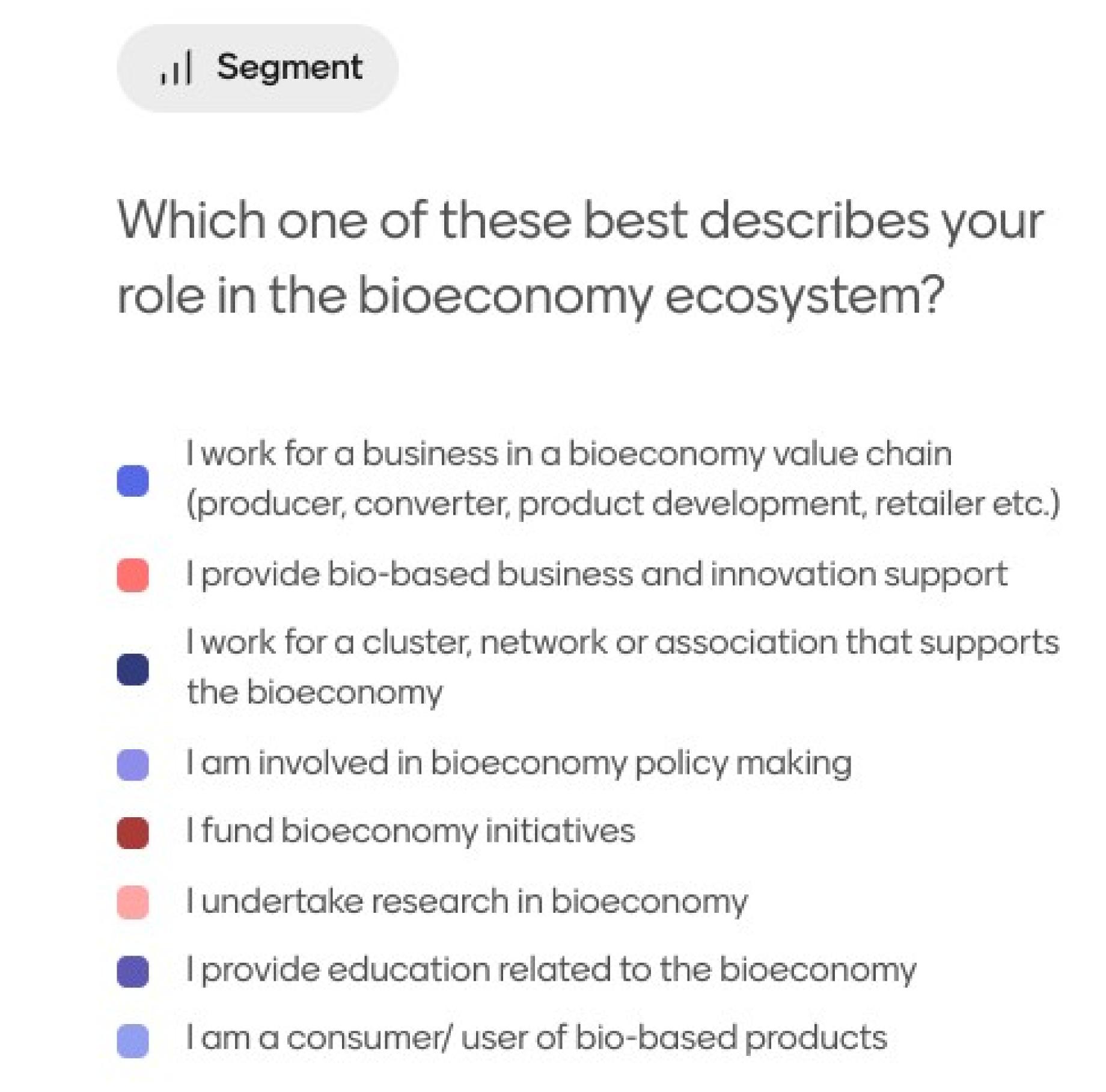


Democratising innovation





How important do you think considering social value in the design of new business models is for bioeconomy value chains?



U%

Extremely important

0%

Quite important

Not important

#### Social value context – the stick

EU companies meeting two or more of:

EU and non-EU companies with securities listed on a regulated market in the EU (such as bonds or stocks) and meeting two or more of:

Non-EU companies that have an annual EU net turnover exceeding €150 million in each of the last two consecutive financial years, and own:



EU 50,000,000



EU 25,000,000



>250



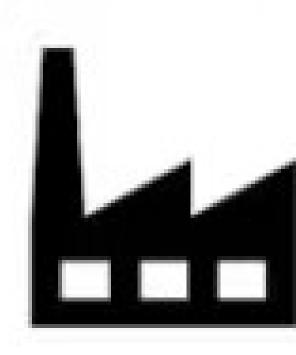
EU 900,000



EU 450,000



>10



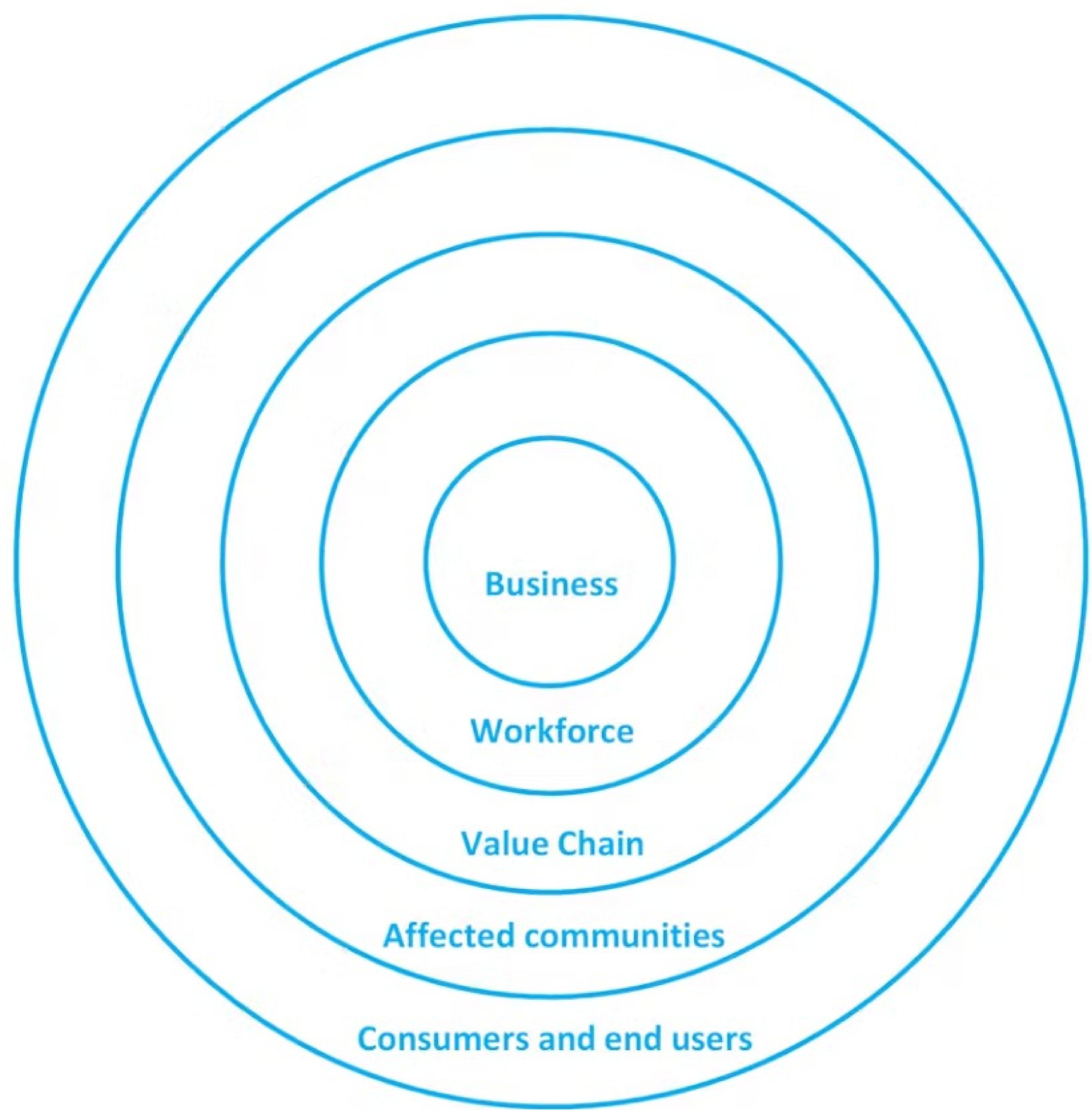




EU 40,000,000

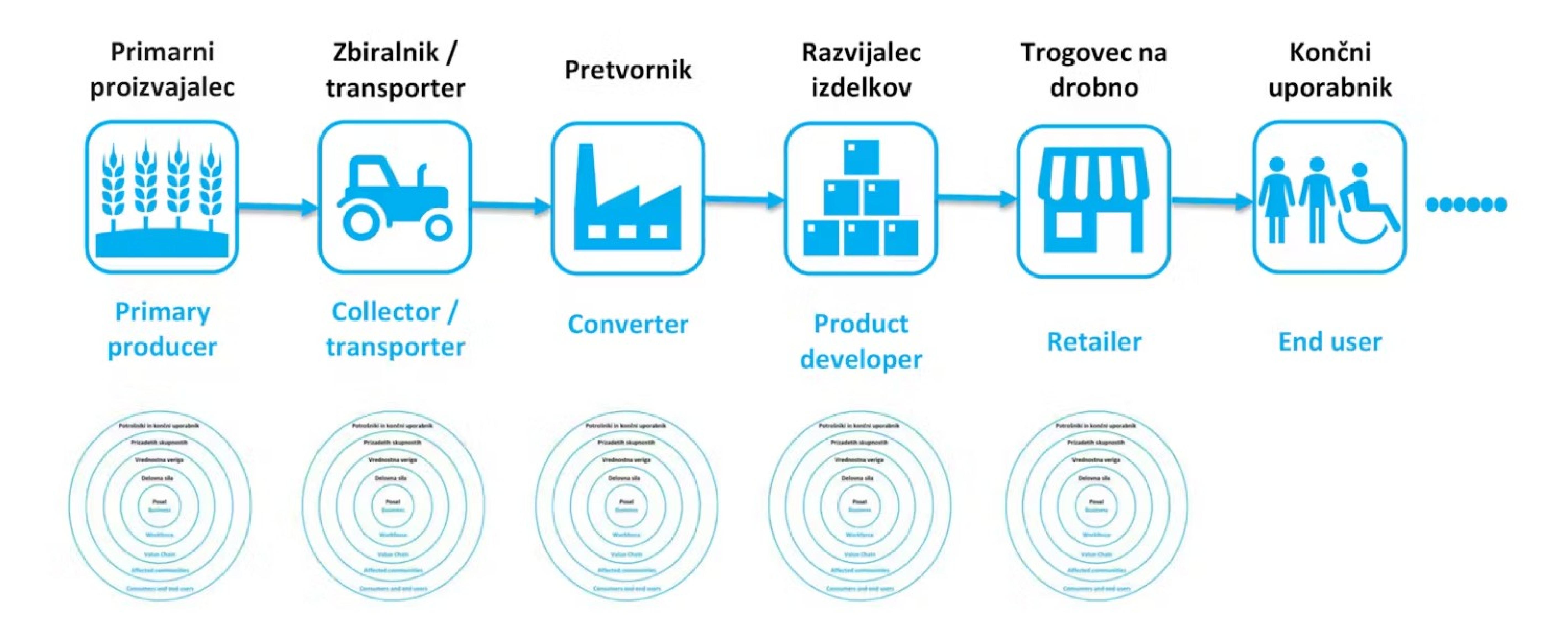


#### Social value context – the stakeholder view



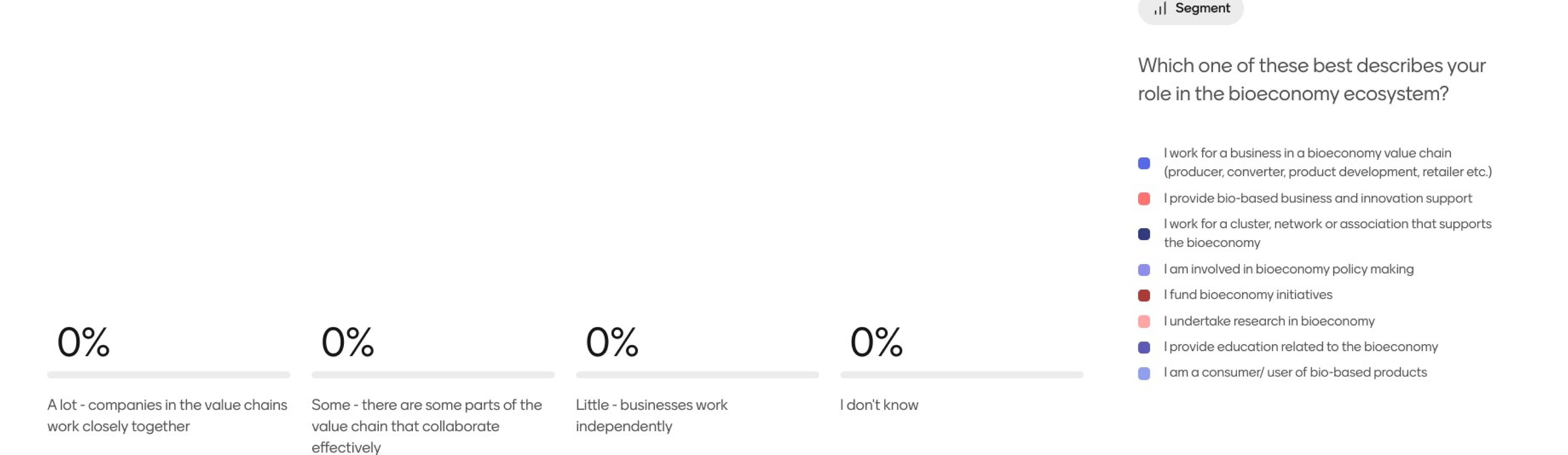


#### Social value context – across the value chain





In your experience, how much collaboration is there across bioeconomy value chains?



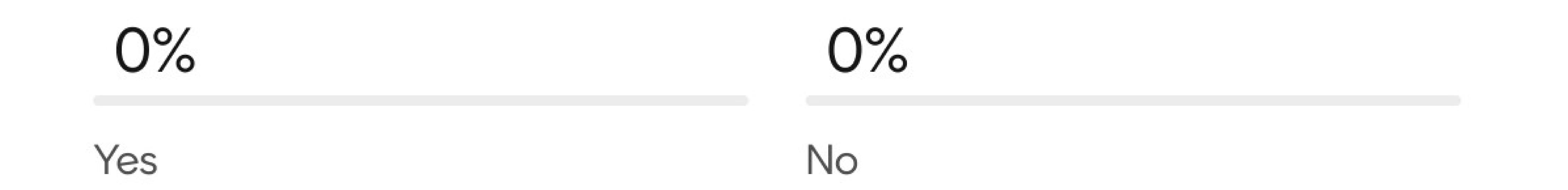
#### Designing in social value

"...businesses being held accountable for their contributions to society and the planet is the new normal. Those who don't reimagine their propositions accordingly risk being left behind"

Guy Battle, Social Value Portal



#### Have you ever worked on social value creation for bioeconomy businesses?



Which one of these best describes your role in the bioeconomy ecosystem?

I work for a business in a bioeconomy value chain (producer, converter, product development, retailer etc.)

I provide bio-based business and innovation support
I work for a cluster, network or association that supports the bioeconomy
I am involved in bioeconomy policy making
I fund bioeconomy initiatives
I undertake research in bioeconomy
I provide education related to the bioeconomy

I am a consumer/ user of bio-based products

## Social value context – double materiality

Business

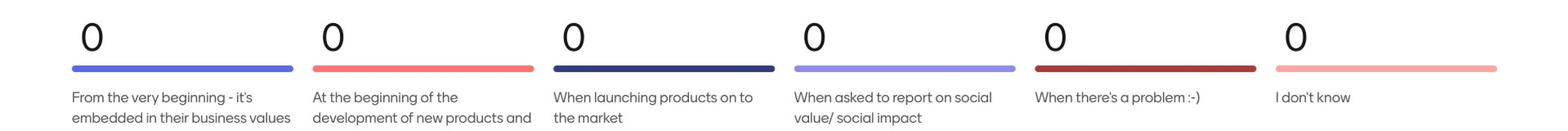
poslovno finančno uspešnost / business financial performance

Okolje in družba

Environment and society



In your experience, when do most bioeconomy businesses start to think about the social value they create?



services





#### Businesses can benefit from a strategic approach to social value



Strengthening brand image



Complying with law and regulation



Attracting and retaining talent



Market differentiation



Stronger, less easily replicated value chains

Design in social value

Realise inherent social value

**Business value** 

Comply with social impact regulations

Product lifecycle

Compensate for social impacts

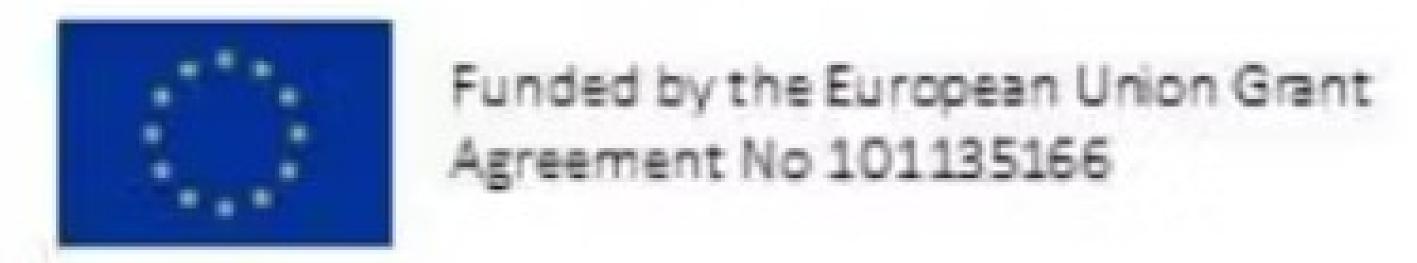


#### Symbio and social value

Top down - what does regulation require?

Across value chains - cumulative and in context

Bottom up – what do value chains want?





What barriers do you think that bioeconomy actors face in measuring/reporting social value?

0 responses

#### **Ambitions for the Symbio Social Value Tool**

Guidance on how to design social value into your business model

 Compliant with Global Reporting Initiative and Corporate Social Responsibility Directive

- Inspirational examples of bioeconomy chains delivering social value
- Social value indicators and data needs relevant to the bioeconomy



#### A broad approach to social value







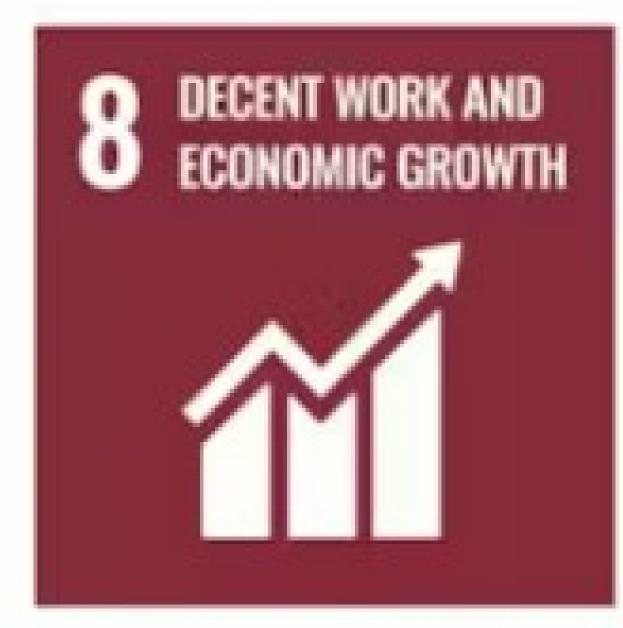






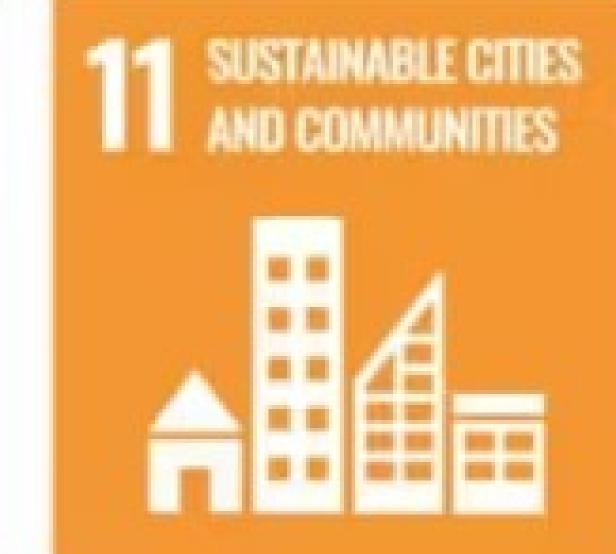


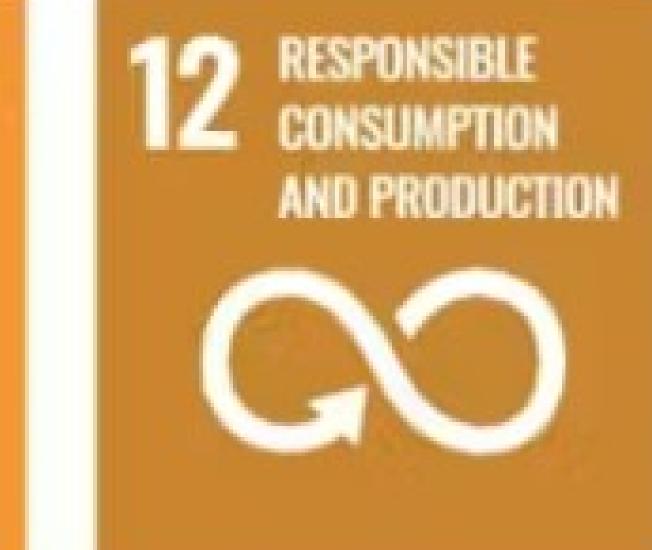




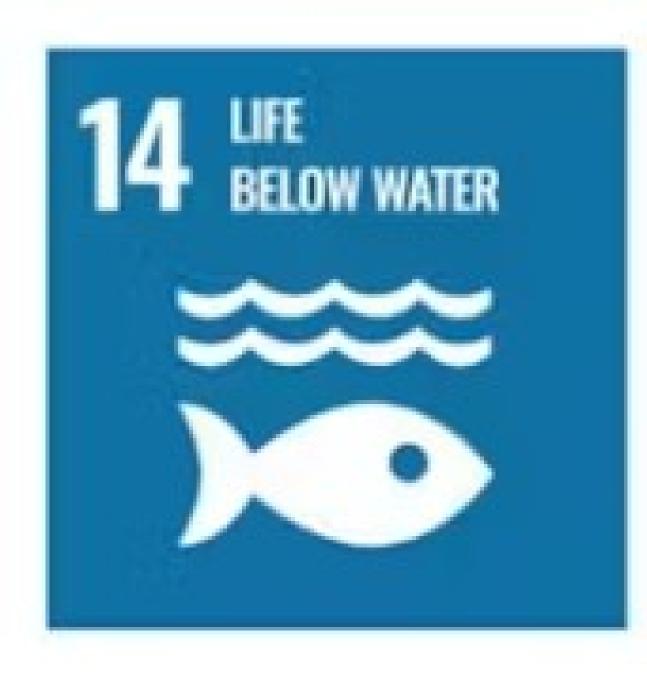






















# We need your help!

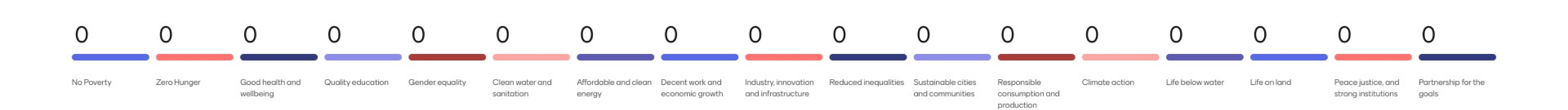


# In your opinion, which of the SDGs can a circular bioeconomy best contribute to?

Mentimeter here



Which of the SDGs do you think are most relevant to bioeconomy business models in the regions of Belgium? (Choose as many as you want)



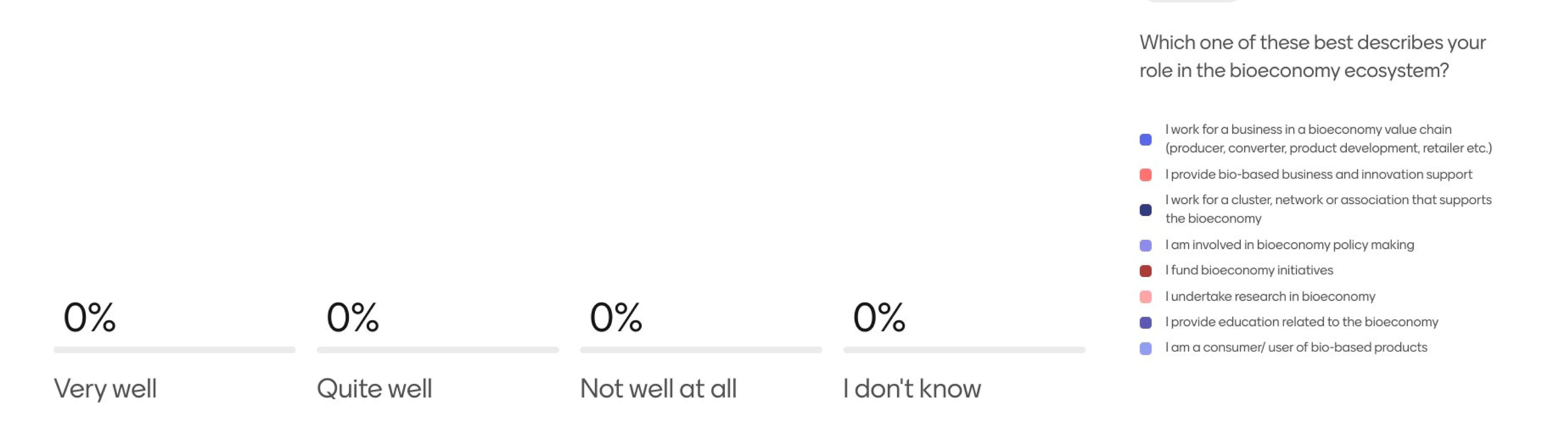




# You can't be what you can't see

,ı| Segment

Thinking about the bioeconomy businesses you work with: How well do you think they are capturing the social value they are, or could be, creating?



#### Which bioeconomy businesses in Andalusia should we look at for inspiration?

0 responses

# Our next steps

- Looking at and beyond the social value opportunities identified in these workshops
- Building on inspirational examples identified
- Testing an initial list of social value indicators with stakeholders
- Developing quantitative and qualitative metrics



If you would like to talk to us about social value, or be involved further in the development of our indicators, please email me at:

kbeverley@pdr-design.com



# Thank you for your time





